

The art of theatre is a cultural force with the capacity to transform the lives of individuals of all ages, as well as society at large. Your gift will help to ensure a bright future for the Lofte and the entities we serve: audiences, performers, crews, students, volunteers, communities and staff.

We would be pleased for the opportunity to work with you, your family, and/or your advisors to create a gift which will allow you to meet your personal, financial and philanthropic goals.

As the largest community theatre in southeast Nebraska, your support will be long remembered and serve as an inspiration for years to come. Your generosity will help to build on the Lofte Theatre's robust artistic strengths, expand its educational programming, and grow its community presence.

THEATRE IS A SCIENCE
THEATRE IS MATHEMATICAL
THEATRE IS A FOREIGN LANGUAGE
THEATRE IS HISTORY
THEATRE IS LANGUAGE ARTS
THEATRE IS BUSINESS
THEATRE IS TECHNOLOGY
THEATRE IS ECONOMICS

THEATRE IS TAUGHT IN SCHOOLS
SO YOU WILL RECOGNIZE BEAUTY
SO YOU WILL BE SENSITIVE
SO YOU WILL BE CLOSER TO AN
INFINITE BEYOND THIS WORLD
SO YOU WILL HAVE MORE LOVE
MORE COMPASSION
MORE GENTLENESS
MORE GOOD
MORE LIFE



Leave your Legacy Local

For questions or assistance, please email
Ken Patry, Treasurer, at
kpatry@krugcomm.net or call Ken at
402.490.2380

Lofte Community Theatre

Planned Giving Guide

Uncover the Benefits of a
Gift in Your Will or Trust



How does this kind of gift work?

Planned giving is the practice of designating a major gift to a charitable organization in life or as part of an estate plan. The gift could include cash, real estate, life insurance, equity, or personal property. Planned giving is sometimes referred to as 'legacy giving'. The Lofte will use your gift to ensure the arts in rural theatre will carry on to the next generation, and continue to bring hope, love and joy to all who enter.

What are the benefits and drawbacks to this type of gift?

A gift in a will or trust is consistently among the most popular ways for benefactors to provide long-term support to non-profits that further their passions. This in large part is because this type of gift is so simple to set up.

Here are two other key benefits:

1. You can change your mind at any time. A gift in your will or trust does not go into effect until after you are gone, giving you the opportunity to update or amend it at any time during your lifetime. Since you are not actually parting with assets today, you do not need to worry that it will affect your financial security should your circumstances change. This flexibility allows you to balance your generosity with your concerns about living expenses and your passion for giving.

2. You have options. You can make a gift of a specific amount, but that's not the only option. Most of us don't have a firm grasp on the sizes of our estates, and because it's hard to place monetary values on belongings with sentimental meaning, making a gift of a percentage is a perfect option. Whatever your final estate's value, you can use a portion of it to benefit the Lofte and rest easy knowing that your loved ones will also be taken care of. Even a small percentage can make a significant impact.

Next Steps

- Decide how much you would like to give and in what manner; the chart below lists most of the available options.
- Speak with your family
- Speak with your advisors
- Contact Lofte treasurer (listed on back)

If you have made a gift, please let us know. That way we can ensure your gift will be used exactly as you intend. Plus it would be our honor to thank you for your gift. Your generosity may also inspire others to consider this simple way to extend their support. We will respect any wishes regarding anonymity of course.

For charitable purposes the legal name of the Lofte Community theatre is The Lofte Association, Inc., a Section 501(c)3 non-profit corporation.



Missoula Children's Theatre Performance

This publication is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor.

	SIMPLE BEQUEST	APPRECIATED STOCK	RETIREMENT ACCOUNTS	LIFE INSURANCE BENEFITS	CHARITABLE IRA ROLLOVER (QCD)	FARM COMMODITIES
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Definition	Money left in a will or living trust	Donor donates appreciated stock	Donor names a specific entity as beneficiary to a retirement account to be payable upon death	Donor names a specific entity as beneficiary to life insurance policy payable upon death	Persons 70 1/2 and over may make a QCD to a specific entity of up to \$100,000 from an IRA without paying taxes on the distribution. The gift may also qualify as a required minimum distribution.	A gift of farm commodities and/or livestock
Benefits to donor	Deferral of payout Less inheritance tax	Easy, no out-of-pocket expense to establish	Donor's heirs have less income tax to pay	Low or no-cost way to leave money to a specific entity	Reduction of income tax without the need to itemize	Avoids income tax on sale price; can deduct production costs as a business expense
Drawbacks to donor	Beneficiaries ultimately receive less	Beneficiaries ultimately receive less	Beneficiaries ultimately receive less	Beneficiaries ultimately receive less	None	None
Estate gift/tax savings	Yes	Yes	Yes	Yes	No	No
Income tax savings	No	Yes, income tax deduction and gain is not taxed	No, but avoids income tax on IRA to heirs	No	Yes	Yes
Income for donor	No	No	No	No	No	No
Expense to donor	Minimal	None	None	None	None	Possibly for transfer of product
Need beneficiary change	Yes	No	Yes	Yes	No	No